

Forecast Cashflow Statement

	Year 1 EUR (€)	Year 2 EUR (€)	Year 3 EUR (€)
Cashflow from Operating Activities			
Net Profit after Tax	-2,574.00	175,110.00	355,290.00
Adjustments for Depreciation	35.00	42.00	46.00
Increase (decrease) in accruals (including Tax)	-726.00	49,390.00	100,210.00
Operating Profit before Working Capital Changes			
Decrease (increase) in debtors	0.00	0.00	0.00
Increase (decrease) in creditors	0.00	0.00	0.00
Cash generated from (used in) operations			
Interest Received	0.00	0.00	0.00
Interest Paid	0.00	0.00	0.00
Tax Paid	0.00	726.00	-49,390.00
Net Cash from (used in) operating Activities	-3,265.00	225,268.00	406,156.00
Cashflows from investing activities			
Purchase of Tangible Fixed Assets			
Net Cash used in Investing Activities	0.00	0.00	0.00
Cashflows from financing activities			
Proceeds from capital contributed	4,640.00	0.00	0.00
Proceeds from shareholder loans	0.00	0.00	0.00
Payment of Shareholder loans	0.00	0.00	0.00
Net Cash from (used in) financing Activities	4,640.00	0.00	0.00
Net Movement in Cash and Cash Equivalents	1,375.00	225,268.00	406,156.00
Cash and Cash Equivalents at beginning of year	0.00	1,375.00	226,643.00
Cash and Cash Equivalents at end of year	1,375.00	226,643.00	632,799.00